

## PORTFOLIO HOLDER/OFFICER DECISION RECORD

Portfolio Holder/Officer: Assistant Director	Service: Housing & Community Support
CMT Officer: Section 151 Officer	Delegated Power Being Exercised: Part 3 - Responsibilities for Functions; Tables 4 and 5, paragraph 8:  To be responsible for, and do anything required for the proper administration of the financial affairs of the Council
Subject of Decision: Utilising funding received from the Local Authority Housing Fund LAHF - to approve the completion of a house purchase.	

Decision Taken:

**Decision to be taken:**

Following cabinet approval on the 20<sup>th</sup> February 2023 which authorised:

**Approve receipt of the LA Housing Fund grant in the sum of £873,932 for the purposes described.**

- **Authorise entry into the prescribed Memorandum of Understanding with DLHUC for receiving the grant as set out in Appendix A; and**
- **Fund the residual element for the 9 properties to be purchased, delegated to the Section 151 officer to determine in consultation with Investment Board Members. Range of funding needed has been identified in the confidential Appendix B**
- **Purchase properties outside PE13 and PE14 post code areas.**

This officer decision notice is to record the decision to complete 1 house purchase – 143 Gaul Road, March, Cambs

**Decision:**

The purchase of 1 of the 9 properties as part of the LAHF programme in accordance with cabinet CAB68/22 at a purchase price of £320,000

Reason for the Decisions:

I am permitting we buy the property for the purchase price of £320,000 (with grant of £169,932 towards the purchase and related costs) for the following reasons:

- I have looked at the documentation supplied as part of the sale including:
  - Memorandum of Sale,
  - Solicitor's Report,
  - Contract and Transfer and
  - Valuation and Survey Report.
- I am satisfied that the purchase falls within the remit of what cabinet approved including:
  - It is within the financial thresholds of the confidential appendix.
  - The signed LAHF MOU with Government
  - The location of the property
  - The view of Investment Board

Alternative Options Considered (if appropriate):

Not applicable.

Background/Reports/Information considered and attached:  
[https://www.fenland.gov.uk/localgov/documents/s11749/Report and Appendix A.pdf](https://www.fenland.gov.uk/localgov/documents/s11749/Report%20and%20Appendix%20A.pdf)

Portfolio Holder/Officer's Signature

Date: 25 October 2023

**Please forward to Democratic Services upon completion**

**For Office Use Only**

**Date copy passed to  
Democratic Services**

**Implementation Date: 1 November 2023  
(if not called-in)  
(Allow 5 clear working days after publication  
of decision)**

Circulation: Democratic Services, Portfolio Holder, Officer and Accountancy.